

Washington Seniors

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In a bold move today, Hillary Clinton endorsed a new insurance program to provide free burials to impoverished seniors who want to be buried with dignity in a casket costing at least \$5000 dollars. In addition, the plan would provide \$10,000 for the families of these seniors to have a funeral party catered by their local market with all the alcoholic beverages the family members wanted to buy but could never afford. “If mom or dad’s funeral isn’t the right time for a booze-fest, what time is?” said Hillary.

Barak Obama, also a Presidential candidate, also endorsed the plan. Obama said “Imagine, being able to GIVE \$15,000 of life insurance to senior citizens age 65 to 85, at no cost to them. This is almost as good as the government GIVING people social security.”

In an interview, the promoter of the plan, Paul Hoene, (www.paulhoene.com) said “There are a lot of people who don't have the insurance or finances necessary to meet their final expenses. The cost of that protection for them is often too expensive for them to be able to afford. They don't want to leave their loved ones with their bills or cannot afford their own funerals. They don't want to saddle their families with that terrible decision making and financial responsibility. With the \$15,000 life insurance, we can make a big difference in their lives. The investors have put up \$83 Billion for the first 90 days worth of business.”

Hillary’s staff is still figuring out how the plan would work. Apparently, the investors buy insurance on the client, up to the maximum of the non-medical limits. As an example: the investor buys \$50,000 insurance on the client. \$15,000 is given to the client for their beneficiary, and the remainder, \$35,000, is retained by the investors as their profit. Remember, the investors pay the entire premium and the client furnishes only the insurance capacity, i.e., themselves.

Clinton’s staff reported her interest in making the \$15,000 subject to a special income tax since it really wasn’t life insurance in the ‘true sense’ and since it represented a ‘windfall to the impoverished family. She privately was heard to say that the agents selling this plan would be paid a flat fee of \$250 for each policy they ‘gave’ away. Hillary has always decried the large commissions insurance agents make from their work and feels that a flat fee is the second best thing to forcing insurance agents to work by the hour.

Obama also commented “*Imagine the wave of deaths!*” The old poor people, now would have an incentive to die earlier knowing their families can have one hell of a party – wine with a cork and faux crab from Albertson’s.” Imagine when they don’t die on time. The investors will make sure they do. “Having this wave of death will save us billions in medical care and social security,” said Obama. “This might save the country from fiscal ruin,” said Hillary.

The investors had no comment other than it was great that politicians “finally seemed to understand what this great country was all about.”